

Grayson County Economic Development Authority

P. O. Box 217; Independence, VA 24348

August 22, 2024

**MEETING MINUTES**

**Members Present Staff Present**

Todd Cannaday Stephen A. Boyer

Gary Rascoe Mitchell L. Smith

Elizabeth Hash Nikki Edwards

Betsey Shearin Tracy Cornett

Kenneth Belton Lyndsie Young

Jason Baumgardner

**Members Absent Staff Absent**

Christopher Butler

Darin Young

Mr. Cannaday, Vice Chair, opened the meeting; called roll and determined a quorum is present.

**APPROVAL OF MINUTES**

Mrs. Shearin made the motion to amend the July 25, 2024, minutes to add Darin Young as present and correct the balance under the financial report from $577,304.69 to $752,304.69; duly seconded by Mr. Belton. Motion carried 6-0.

**FINANCIAL REPORT**

Mrs. Edwards explained the differences from last meeting financials to what’s in hand today – after the last meeting there were payments that were posted after the report (Oak Hall rent and Grayson Millworks) – the Treasurer’s office has requested that the financials be presented at the EDA meetings a month behind. After more discussion, Mrs. Hash made a motion to approve to get treasurer’s report as of month end to prior month; duly seconded by Mrs. Shearin. Motion carried 6-0. Mrs. Edwards noted that the financial report for the September 26 meeting will just be through August 31, 2024.



**OLD BUSINESS**

* ARS – Mr. Cannaday discussed a property that the EDA was looking to purchase, but someone else has already purchased the property – Mr. Cannaday encouraged the EDA members to look for a first project (house) that could be purchased through ARS and mentioned buying a blighted property to put back into the tax base – properties other entrepreneurs might not want – Mr. Cannaday will have Mr. Butler send out the ARS guidelines to everyone again – discussion regarding conflict of interest for some EDA members took place – also mentioned to see if Jimmy Moss could possibly call in for the next meeting for an ARS review.

**NEW BUSINESS**

* Childcare – Mr. Boyer explained that the Board of Supervisors would like the EDA to consider advancing childcare for the county – Mr. Boyer noted that he will meet with a couple of childcare providers – Mr. Smith is looking at some options along with cost on buildings – Mr. Boyer will put information together for the EDA’s consideration on childcare options and providers for next month’s meeting. More discussion continued.

**INFORMATIONAL ITEMS**

* None

**EDA MEMBER TIME**

* None

**PUBLIC COMMENT(S)**

* None

**EXECUTIVE SESSION**

Mrs. Hash made the motion to go into closed session for discussions relating to the acquisition or disposition of real property pursuant to §2.2-3711(A)(3) of the Code of Virginia involving healthcare; duly seconded by Mr. Rascoe. Motion carried 6-0. Mrs. Hash made the motion to come out of closed session; duly seconded by Mr. Cannaday. Motion carried 6-0.

Whereas, the Grayson County Economic Development Authority (EDA) has convened a closed session on this 22nd day of August 2024, pursuant to an affirmative recorded vote and in accordance with provision of the Virginia Freedom of Information Act; and

Now, Therefore Be It Resolved, that the Grayson County Economic Development Authority (EDA) hereby certifies that, to the best of each member’s knowledge, (I) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification resolution applies, and (II) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Economic Development Authority with recorded confirmation from members as follows: Gary Rascoe – I so certify; Elizabeth Shearin – I so certify; Jason Baumgardner – I so certify; Kenneth Belton – I so certify; Elizabeth Hash – I so certify; Todd Cannaday– I so certify.

**ADJOURN**

Mrs. Hash made the motion to adjourn; duly seconded by Mr. Baumgardner. Motion carried 6-0.