

Grayson County Board of Supervisors
 Budget Work Session - Boardroom
 April 4, 2024, at 3:00 p.m.

Members attending: R. Brantley Ivey, Michael S. Hash, Tracy A. Anderson, Mary E. Dickenson Tomlinson and Mitchell D. Cornett.

Staff attending: Stephen A. Boyer, Mitchell L. Smith, and Nikki C. Edwards.

IN RE: OPENING BUSINESS

Supervisor Anderson made the motion to approve the agenda; duly seconded by Supervisor Tomlinson. Motion carried 5-0.

IN RE: VDOT SSYP 2024 RURAL RUSTIC ROAD

- Road Recommendations – After discussing the recommendations from VDOT (see below), the Board chose Option 2.



Grayson County SSYP 2024 Recommendations

Priority	Route	Road Name	From	To	Length	ADT	Estimate	
							Surface Treatment	Plant Mix
1	822	Horse Shoe Drive	94 West	94 East	0.27	61	\$ 60,750.00	\$ 97,200.00
2	682	Saddle Creek Rd	58	Dead End	1.85	77	\$ 416,250.00	\$ 666,000.00
3	697	Beaver Dam Rd	763	765	1.90	121	\$ 427,500.00	\$ 684,000.00
4	801	Rim Rock Lane	58	Dead End	0.83	65	\$ 186,750.00	\$ 298,800.00
5	734	Chestnut Grove Rd	735	658	1.80	52	\$ 405,000.00	\$ 648,000.00
6	633/625	Mt. Olivet Rd	625	633	1.25	72	\$ 281,250.00	\$ 450,000.00
7	871	Chestnut Lane	Dead End	813	0.50	60	\$ 112,500.00	\$ 180,000.00
8	860	Walnut Lane	94	Dead End	0.27	45	\$ 60,750.00	\$ 97,200.00
9	896	Maple Ridge Lane	274	Dead End	0.24	40	\$ 54,000.00	\$ 86,400.00
10	824	Frazier Rd	Last 1500'	Dead End	0.28	397	\$ 63,000.00	\$ 100,800.00
11	893	Turnip Lane	634	Dead End	0.22	35	\$ 49,500.00	\$ 79,200.00
12	640	Greenville Rd	Last .60 mi		0.60	142	\$ 135,000.00	\$ 216,000.00
13	680	Little Fox Creek Rd	711	601	2.20	72	\$ 495,000.00	\$ 792,000.00
14	786	Hickory Lane				121	\$ -	\$ -

Option #1	
Priority #	\$ 820,645.00
1	\$ 60,750.00
2	\$ 416,250.00
4	\$ 186,750.00
7	\$ 112,500.00
10	\$ 63,000.00
	\$ (18,605.00)
Option #2	
Priority #	\$ 820,645.00
1	\$ 60,750.00
2	\$ 416,250.00
3	\$ 427,500.00
	\$ (83,855.00)

IN RE: BUDGET WORKSESSION – FY 24/25 GENERAL OPERATION BUDGET

Mr. Boyer presented a reference sheet to the Board and Mrs. Edwards explained some of the areas highlighted along with the consumption tax. Mrs. Edwards then shared a power point on the General Operational Budget (listed below):

Goals:

- Evaluate Tax Rates and Fees for Sufficiency
 - Focus Spending on Priority projects
 - Plan for the Future
 - Be Proactive instead of Reactive

- 911 Stabilization and Broadband
- Emergency Medica Services in Grayson County
- Schools

What we know:

- ✚ School Commitment = \$1.2M over RLE
- ✚ EMS costs of commitment = \$350K
- ✚ Refuse operating at a \$250K deficit
- ✚ Water Fund operating in excess of \$200K deficit
- ✚ Louisville Lane Project \$550K
- ✚ 911 Stabilization/Broadband = \$2.5M
- ✚ Sum of projects listed = \$5.05M
- ✚ Board wants to retain 20% Fund Balance

FY2025 Revenues

Revenue Category	FY2025 Estimate	FY2023 Actual	Difference
General Property Taxes	\$14,110,900	\$14,239,891	\$\$128,991)
Other Local Taxes	\$,256,923	\$1,909,441	\$347,482
Permits and fees	\$83,700	\$89,314	(\$5,614)
Fines & Forfeitures	\$13,500	\$14,252	(\$752)
Revenue from Money	\$659,000	\$355,268	\$303,732
Charges for Services	\$2,187,000	\$2,265,274	(\$78,274)
Intergovernmental	\$8,224,565	\$8,911,964	(\$687,399)
Miscellaneous Revenue	\$250,000	\$334,012	(\$84,012)
Fund Balance	\$ 0	\$0	\$0
Total Revenues	\$28,321,888	\$28,597,897	(\$276,009)

FY 2025 Expenses

Expense Category	FY2025 Estimate	FY2023 Actual	Difference
General Government	\$2,464,241	\$2,034,556	\$429,685
Judicial	\$1,300,758	\$1,174,482	\$126,276
Public Safety	\$6,661,151	\$5,808,917	\$852,234
Public Works	\$2,337,852	\$2,499,495	(\$161,643)
Health and Welfare	\$4,455,343	\$4,373,319	\$82,024
Education	\$7,660,252	\$6,184,719	\$1,475,553
Parks and Rec, Cultural	\$847,813	\$828,559	\$19,254
Community Dev.	\$1,723,079	\$1,346,483	\$376,596
Capital Projects	\$528,837	\$1,082,250	(\$553,413)
Debt Service	\$1,370,756	\$2,087,460	(\$716,704)
Total Expenses	\$29,350,082	\$27,420,240	(\$1,929,842)

Where do we stand?

FY25 – Budget
Revenue – 28,321,888
Expenses – 29,350,082
Difference - \$1,028,194
By code, budget must be balanced.
Still work to be done

Options

- ✚ Increase fees for citizens that utilize services:
 - Water Rates have remained unchanged
 - Refuse Fees
- ✚ Increase Tax Levy for the investment in infrastructure
- ✚ Reduce Services
- ✚ Eliminate non-essential services

Financial Forecast

- ✚ Calls for a 13 cent in Fiscal Year 2026
- ✚ Last substantial increase was in FY 20 and equated to 7 cent
- ✚ To balance the budget this year, rate would need to be increased by 5 cent

Next budget meeting will be 5/7/24 – PSA, CIP, Special Projects

Discussions took place regarding:

- How are new EMS positions working – staff will get with Mr. Hoyle to acquire data
- RLE and above RLE, the extra money (CIP) and the 3-year commitment
- Welding bays for CATE Center – need confirmation the roof on the CATE Center has been completed – Main roof was all that was completed
- RLE - \$7,797,047.58 – FY25 Budget; above RLE - \$450,000 – requested \$100,000 more; \$782,000 CIP
- Expenditures difference
- Childcare – one of top priorities to the last Board – possibly have EDA look into this
- What percentages of taxes comes from (open) raw land verses residential – staff will acquire this information
- ARPA list of committed projects and how much money is left to commit – Mrs. Edwards covered the list that was made last year at the board meeting to ARPA
- Possibly pay Twin County Chamber of Commerce out of EDA funds
- Possibly move the \$8,000 from the Chamber of Commerce to Feeding America
- Take HOPE Snack Packs back to \$5,000

- Staff will reach out to Jordan Stidham for options on Baywood and Mt. Rogers – staff will also discuss with EDA

Adjourn

Supervisor Hash made the motion to adjourn; duly seconded by Supervisor Cornett. Motion carried 5-0.

R. Brantley Ivey, Chair