



Grayson County Economic Development Authority

P. O. Box 217; Independence, VA 24348

December 19, 2023

MEETING MINUTES

Members Present

Todd Cannaday
Gary Rascoe
Justine Jackson-Ricketts
Elizabeth Hash
Jonathan Warren
Jason Baumgardner
Darin Young

Staff Present

Stephen A. Boyer
Lyndsie Young
Deb Jones

Members Absent

Christopher J. Butler

Staff Absent

Mitchell L. Smith
Nikki Edwards
Tracy Cornett

ROLL CALL

Mr. Cannaday, Vice Chair, opened the meeting; called roll and determined a quorum is present.

APPROVAL OF MINUTES

Mr. Warren made the motion to approve the regular meeting minutes of November 21, 2023; duly seconded by Ms. Jackson-Ricketts. Motion carried.

FINANCIAL REPORT

Mr. Cannaday noted that Mrs. Edwards is out of the office today. Mr. Rascoe made the motion to approve the financials, duly seconded by Mr. Warren. Motion carried.

NEW BUSINESS

- Deb Jones spoke and noted that when the Strategic Economic Development Action Plan (SEDAP) was presented looked at putting that into motion for Grayson/Galax/Carroll, decision was made at that time to hold off – with the deadlines coming up soon and if this is something the EDA is interested in then we don't want to miss out – suggested looking back at the action plan (funding to put the SEDAP into motion) – middle of February 2024 is the first one. Will place this on the agenda for the January meeting for further discussion.

OLD BUSINESS

- Angela Briam – Sip & Taste – Ms. Briam and the members discussed her startup requests – Ms. Hash made the motion to grant \$30K grant to purchase new equipment or reimburse Sip & Taste for equipment already purchased if terms are approved by the County Attorney; duly seconded by Ms. Jackson-Ricketts. Motion carried. Ms. Hash made a motion to approve a loan of \$20K for operating costs 18 months with the first 6 months interest only, then amortized for the next 12 months at 5% interest and to be secured with equipment/furniture/fixtures/inventory if the terms are approved by the County Attorney/Administration; duly seconded by Mr. Baumgardner. Motion carried.

INFORMATION ITEMS

- None

PRESENTATION(S)

- Mr. Rascoe gave a presentation on Policy & Strategy Deployment.

EXECUTIVE SESSION

Mrs. Hash made the motion to go into closed session pursuant to §2.23711(A)(6) of the Code of Virginia for discussions relating to prospective business or industry or the expansion of an existing business or industry involving McAllister Mills; duly seconded by Mr. Baumgardner. Motion carried.

Mrs. Hash made the motion to come out of closed session; duly seconded by Mr. Baumgardner. Motion Carried

Whereas, the Grayson County Economic Development Authority (EDA) has convened a closed session on the 19th day of December 2023, pursuant to an affirmative recorded vote and in accordance with provision of the Virginia Freedom of information Act; and

Whereas, §2.2-3711 of the Code of Virginia requires a certification by this Grayson County Economic Development Authority (EDA) that such closed session was conducted in conformity with the Virginia law;

Now, Therefore Be It Resolved that the Grayson County Economic Development Authority (EDA) hereby certifies that, to the best of each member's knowledge, (I) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed session to which this certification resolution applies, and (II) only such public business matters as were identified in the motion convening the closed session were heard, discussed or considered by the Economic Development Authority with recorded confirmation from members as follows: Darin Young – I so certify; Gary Rascoe – I so certify; Elizabeth Hash – I so certify; Todd Cannaday – I so certify; Jason Baumgardner – I so certify; Justine Jackson-Ricketts – I so certify.

ADJOURN

Mrs. Hash made the motion to adjourn; duly seconded by Mr. Baumgardner. Motion carried.