



SBA Emergency Loan Updates

Due to a lack of funding the Economic Impact Disaster Loan and Paycheck Protection Program are no longer accepting applications. SBA and US Treasury have requested additional funds from Congress for disbursement to small businesses. We will share updates as we find out more information.

Training for your small business

The impact of COVID-19 on businesses is immense. While the federal government has passed legislation in an attempt to curb the impact, it may be overwhelming for businesses and individuals to comprehend the options available.

Virginia Community Capital has partnered with the Virginia Department of Housing and Community Development (DHCD) and Virginia Small Business Development Center Network (SBDC Network) to host multiple weekly update webinars and office hours, announce new programs and resources, and to assist Virginia's business community.

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Alternate Loan Sources

Small business grants and loan options are popping up in various places to help the most vulnerable or our small business. Here is a list of current funds available.

Disclaimer: This is current as of the writing of this update.

Verizon Fund: [HERE](#) (Opens 4/17/20)

U.S. Chamber of Commerce Foundation: [HERE](#) (*3-20 employees, sign up to be notified when applications will be accepted.*)

Norton Strong Community Loan Fund: [HERE](#)

Town of Independence COVID-19 Stimulus Loan Fund: [HERE](#)

Intuit GoFundMe: [HERE](#)

Here is an announcement from Intuit highlighting three products we created specifically to address the needs we were hearing of both small businesses and individuals as we navigate this uncertain time - Intuit Aid Assist, QuickBooks Capital for Paycheck Protection Program, and TurboTax Stimulus Registration.

Kiva Small Business Loans 0% Interest: [HERE](#)

WeFounder 0% Loan Fund: [HERE](#)

WARNING! COVID SCAMS

If you receive calls, emails, or other communications claiming to be from the Treasury Department and offering COVID-19 related grants or stimulus payments in exchange for personal financial information, or an advance fee, or charge of any kind, including the purchase of gift cards, please do not respond. These are scams. Please contact the FBI at www.ic3.gov so that the scammers can be tracked and stopped.

Blue Ridge Crossroads Small Business
Development Center
276-601-7727
sbdc@brceda.org



Contact us with any questions: 276-601-7727



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Blue Ridge Crossroads SBDC | 1117 E Stuart Dr, Galax, VA 24333

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